



AUDIT COMMITTEE AGENDA

DATE: January 26, 2022

LOCATION: City Hall 4th Floor Conference Room

TIME: 3:00 PM

- I. CALL TO ORDER – Director of Internal Audit
- II. ANNOUNCE MEMBERS IN ATTENDANCE (VERIFY QUORUM)
- III. ELECTION OF CHAIRPERSON AND VICE-CHAIRPERSON
 - A. Chairperson - Be knowledgeable of Audit Committee functions and responsibilities, chair meetings, represent the Audit Committee before City Council or any other official body as necessary, correspond as necessary in regard to Audit Committee issues, prepare Director's annual performance evaluation and obtain the annual ethics acknowledgement, and coordinate with Human Resources to hire (or terminate) in regard to the Director's position.
 - B. Vice Chairperson - Be knowledgeable of Audit Committee functions and responsibilities, fill in for or provide assistance to the Chairman related to any of the duties listed above.
- IV. FINANCIAL STATEMENT AUDIT PRESENTATION BY Mauldin & Jenkins
- V. ADOPTION OF MINUTES
 - A. October 27, 2021 Audit Committee Meeting
- VI. DEPARTMENT REPORT
 - A. Budget Report
 - B. Update on Internal Audit Activity
 - C. APSU Internship
- VII. NEW BUSINESS
 - A. Ethics Policy Acknowledgement
 - B. Mauldin & Jenkins Contract Renewal
- VIII. COMMITTEE ACTION REQUIRED
 - A. None
- IX. CITY COUNCIL ACTION REQUIRED

A. None

X. ADJOURNMENT OF PUBLIC MEETING

XI. PUBLIC COMMENTS (5 minutes each)

XII. NEXT MEETING - **April 27, 2022 3:00 PM**

XIII. EXECUTIVE SESSION – Vote by the Committee to go into executive session.

During executive session and for the remainder of the meeting, the Audit Committee will be discussing only matters that are considered confidential under TCA Section 9-3-405 (d). These items may include:

- A. Items deemed not subject to inspection under TCA Section 10-7-503 and 10-7-504
- B. Current or pending litigation and pending legal controversies
- C. Pending or ongoing audits or audit related investigations
- D. Information protected by federal law
- E. Matters involving information under TCA Section 9-3-406 where the informant has requested anonymity.

At this point in the meeting everyone other than Audit Committee members and those asked to attend by the Audit Committee to address an item related to the categories above will be asked to leave.

XIV. ADJOURNMENT OF EXECUTIVE SESSION